



Quarter Cent

FUNDING OUR FUTURE

Sheriff's Office
Volunteer Fire and Rescue
Minor Capital Projects

Property Tax vs. Sales Tax

PROPERTY TAXES are assessed based on how much property you own. **Not all residents in Yadkin own property.**

SALES AND USE TAXES are generated from monetary transactions. **Residents and visitors to Yadkin participate in monetary transactions.**

Nearly 1/3 of sales tax revenues come from visitors.

IMPORTANT TO UNDERSTAND:

Why is sales tax a better way to generate funds?

Anyone who makes a purchase in Yadkin County is charged a sales tax. Sales tax allows both residents who own and do not own property, along with visitors to our area, to generate funds that can be used to support necessary services in the community such as public safety that are used by residents and visitors.

How much can a 1/4 cent sales and use tax generate in revenue?

If voted for, this is projected to produce an estimated \$570,000 in revenue for a full year initially which would go directly to support public safety needs in Yadkin County.

Why not raise the funds through property taxes?

It would take about a 2¢ property tax increase to match the same revenue amount that the 1/4 cent sales tax would generate. Not only would this cost citizens more, property owners would be the ones affected by the increase.

What items are affected by sales tax?

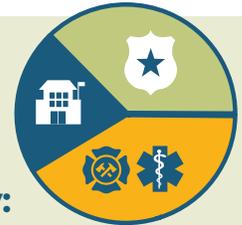
Items such as clothing, household supplies, electronics and prepared food and drinks (i.e. restaurant/store) are taxed.

What items ARE NOT affected by sales tax?

There are numerous items exempt from this sales tax including unprepared foods, gasoline, certain agricultural supplies and motor vehicles. **Prescription medication will NOT be affected by sales tax.**



All new revenue generated from the sales tax will go to support public safety and capital needs in Yadkin County:



Examples of how these funds will be used:



Increased Safety for Residents & Improved Response Times:

These funds will go to hire two additional deputies who will serve in the evening hours throughout the county and the towns.



Recruitment and Retainment:

Yadkin County has a great need for public safety officials. This revenue will make the community more competitive in recruitment and retainment by creating a funding source for all Yadkin County telecommunicators, sworn officers and detention officers.



Support for Fire and Rescue:

Yadkin County is proud of its volunteer fire departments and Rescue Squad, but also recognizes there is a great need for improved apparatus, facilities, training and potentially, paid part-time staff.



Capital Needs:

These include facility maintenance and repair, installation of athletic field lights and other construction needs.



Yadkin County